

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 21.05.2024**

**Misc. Application No. 644 of 2024  
And  
Misc. Application No. 645 of 2024  
And  
Misc. Application No. 646 of 2024  
And  
Appeal No. 337 of 2024**

Dhanshakti Mercantile Pvt. Ltd.  
62, Nalini Seth Road, Ground Floor,  
Kolkata, West Bengal – 700 007.

..... Appellant

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

... Respondent

Mr. Udaysingh Kashid, Advocate with Mr. Vikas Bengani, Advocate  
for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay  
Chauhan, Mr. Atul Kumar Agrawal, Advocates i/b The Law Point  
for the Respondent.

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

1. There is a delay of 225 days in the filing of the appeal. For the reasons stated in the application, delay is condoned. Misc. Application is disposed of.
2. Urgency application has worked for itself. Application is disposed of. Exemption application is allowed.
3. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme.
4. Shri Manish Chhangani, Counsel for SEBI submits that notwithstanding dismissal of this appeal, SEBI shall consider appellant's case under Settlement Scheme if it is filed in time. His submission is placed on record.
5. Accordingly, appeal is disposed of.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

21.05.2024  
PTM